



ADVANCING TWO NEAR-SURFACE GOLD SYSTEMS



ELDORADO PROJECT MALHEUR COUNTY, OREGON

Large advanced near-surface gold project in Malheur County, Eastern Oregon

Historical resource estimate of completely open-ended tonnage and grade of 1.98M oz at 0.753 g/t within a large porphyry gold system

Initial 11-hole drill program totaled 1,446m covering key parts of known mineralized system with all holes intersecting significant mineralization

Strong results from 2023 drill program confirmed widespread, high-grade mineralization beneath historical drilling limit

Plans underway for follow-up RC and core drilling in 2024

Fully permitted for upcoming exploration



2023 Drilling at Eldorado

WHITE ROCK PROJECT ELKO COUNTY, NEVADA

164 mineral claims covering 3,280 acres of prospective gold exploration land in Elko County, Nevada

Hosts near surface open-ended gold mineralization over significant widths and thickness associated with a > 3.5 km² exposed open-ended gold system

Affinities of both sediment-hosted low-sulfidation epithermal and Carlin styles of mineralization

MEET THE TEAM

Rauno Perrtu
CHAIRMAN & CEO

Jo Price
TECHNICAL ADVISOR

Rob Clark
CO-FOUNDER & PRESIDENT

Nathan Tribble
TECHNICAL ADVISOR

Thomas Martin
CO-FOUNDER & DIRECTOR

Jeffrey Alam
STRATEGIC BUSINESS ADVISOR

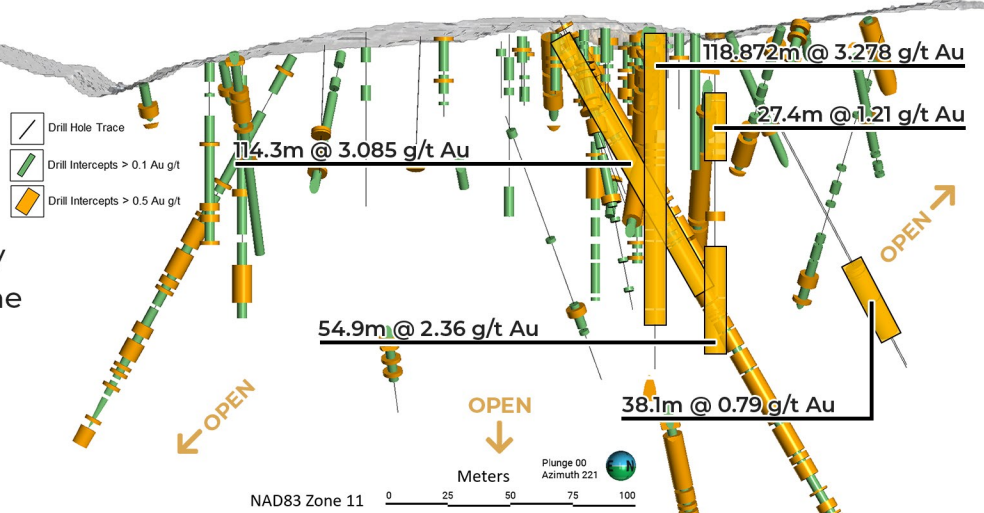
Fiona Fitzmaurice
CFO

Andy Bentz
ADVISOR

CORPORATE SNAPSHOT AS OF JUNE 30th 2024	
SHARES I&O	95M
FULLY DILUTED	146M
MARKET CAP	~C\$8M
CASH	~C\$634K
52-WEEK RANGE	\$0.07 - \$0.135
CURRENT PRICE	\$0.095

Eldorado is Provenance's flagship project, hosting a significant near-surface, open ended porphyry gold system located in mining friendly Malheur County, Eastern Oregon, home to Paramount Gold's advanced stage Grassy Mountain Gold Project.

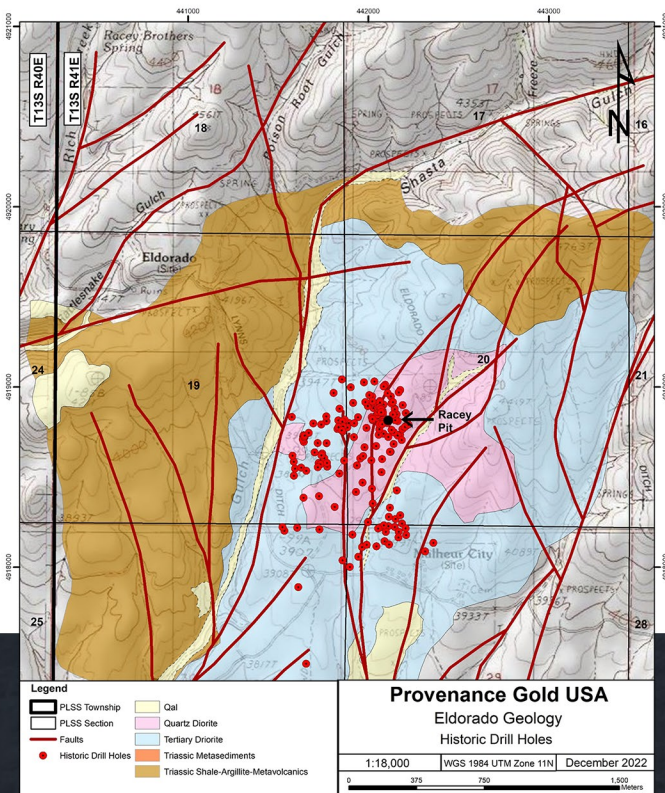
ELDORADO PROJECT HIGHLIGHTS



Historical drilling includes 242 holes with an open-ended historical resource of 1.8M oz at 0.76 g/t Au.*

Current drilling has shown that the Eldorado gold system extends outwards in all directions, with deeper drilling, in-fill drilling and step-out drilling likely to significantly expand the already sizable historic gold system. New drill intervals include 3.28 g/t Au over 119m including 18.01 g/t Au over 12m.

Historic metallurgy studies suggested that recoveries from both the oxide and sulfide would be excellent utilizing cyanide. Our recent bulk sampling suggest that gold recovery is possible even without the use of cyanide.



Hole ID	From (m)	To (m)	Grade (g/t)	Width (m)	Gram Meters
	0.00	114.30	3.085	114.30	352.573
ED007	35.05	68.58	7.603	33.528	254.924
REPORTED	38.10	54.86	13.041	16.764	218.621
JUL 31, 2023	38.10	41.15	39.875	3.048	121.539
	86.67	114.30	2.142	27.614	59.155
	0.00	118.87	3.278	118.872	389.662
ED011	0.00	38.10	2.712	38.10	103.308
REPORTED	0.00	12.19	4.745	12.192	57.852
OCT 18, 2023	47.24	76.20	1.07	28.956	30.968
	83.82	115.82	7.705	32.004	246.588
	91.44	103.63	18.006	12.192	219.533

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In 1990, the first historical estimate was calculated on what is now the Eldorado Project by Pincock, Alan and Holt (PAH), a reputable engineering firm that was used industry wide for this type of work. PAH modeled 158 of the historic drill holes which identified approximately 52,896,000 tons that graded 0.578 g/t gold (0.0169 oz/t gold) at a cut-off grade of 0.274 grams per ton (0.008 oz/t) in the open-ended gold system. A second historical estimate was calculated by ICAN Minerals based on work completed between 1989 and 1997, which identified 1,980,000 ounces of gold grading 0.753 g/t gold (0.022 oz/t gold) within 90,000,000 tonnes. The Company is not treating either estimate as current mineral resources and a qualified person has not done sufficient work to classify these estimates as current mineral resources. The estimates were prepared prior to the enactment of National Instrument 43-101, and the establishment of current CIM (Canadian Institute of Mining, Metallurgy and Petroleum) classification categories and should not be relied upon for investment decisions. The purpose of presenting this information is to show that the Eldorado Project has potential to hold a large mineral inventory. The Company plans to update these historical estimates into a current resource model. Near term work to accomplish this goal includes confirmation drilling by twinning a number of the historic holes, certifying and comparing assays between the old and new holes, validating all historic holes in the field with a GPS and confirming historic metallurgical test results. When the Company is comfortable with these upgrades in compliance, then a new stand-alone current resource can be calculated. Other than these, the Company is not aware of any more recent estimates prepared for the Eldorado Project, nor is it aware of the existence of any technical reports describing the historical estimates.